Severn Trent Water

Gap site incentive scheme

1 April 2020



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About this document

From 1 April 2020 we will offer a gap site incentive scheme designed to incentivise business retailers to identify eligible premises that are not registered in the Central Market Operating system (CMOS). We will offer an incentive payment where eligible retailers identify a gap site that is subsequently successfully registered (with a status of "tradable") in CMOS.

Severn Trent Water will sign up to the RWG Gap Site Incentive Good Practice Guide and have chosen to implement the below elements of the scheme.

Due to the impact of Coronavirus we will be unable to process the majority of GAP site applications. We will still accept and log all applications received from retailers and once the activity can safely resume we will process the applications in the order that they were received.

Options within the RWG guidance.						
Component	Water only					
Initial payment	Yes	£210				
Year One Allowance	No	£0				
Erroneous application charge	Yes	£15				

The full RWG guidance can be found within this link <u>here</u> the RWG document outlines the criteria of the scheme.

Payment terms.

Our preferred method for making incentive payments will be via a "VAT self-bill" agreement. This is an efficient method that allows us to issue VAT self-billed invoices to Retailers and make payment for any incentives due on a monthly basis. It requires us to enter into a simple "self-bill "agreement. Further details about self-billing are available from HMRC here – <u>HMRC Guidance</u>, including a <u>Self-Bill Template</u>.

Please contact your account manager if you are participating in the scheme and want to set up a Self-Bill Agreement.

Control History.

Date	Version	Changes
03.04.2020	1.0	-